

**St. Thomas' Vestry Budget Meeting
December 10, 2023**

Present: Rev. Paul Briggs, Interim Rector; Elizabeth Moran, Senior Warden; Br. Donovan Bowley, Junior Warden; Terry Mello, Treasurer; Anne Rogers-Popejoy, Clerk.

Benjy Lowry, Jan Lyle, Gwen Prosser, Kendra Watkins, Sarah Groman, Jacqueline Recht

Rev. Paul Briggs opens the meeting in prayer at 11:25 am.

Treasurer Terry Mello presents the budget, explains changes from 2023.

Treasurer explains endowment funds, and those interest funds available to support the budget/negate a deficit.

Conversation follows regarding potential rental space in the building; any space rented to a for-profit would require paying property taxes on the portion of the building rented. Does not apply to non-profit entities. Senior warden tables the discussion for a later time.

Additional conversation takes place regarding approving the budget with the current approximately \$20,000 deficit; as a means of transparency and understanding what we can truly afford when looking for a new priest. Elizabeth and Benjy speak to the importance of preserving the endowment for the future.

Senior Warden moves to approve the 2024 budget as presented, with a deficit of \$20,060; second Gwen Prosser.

Any significant changes will be brought back to this body.

Passes unanimously.