

St. Thomas' Episcopal Church
Treasurer's Report
Six Months ended June 30, 2019

	June 2019 YTD Actual	June 2019 YTD Budget	2019 Budget	June 2019 YTD Actual vs. 2019 Budget %	June 2018 YTD Actual
Operating Income					
Pledge and General Donations	99,298	91,420	190,550	52.11%	102,433
Endowment Income used for Operations	13,000	19,500	39,000	33.33%	19,500
Rental Income and Facility Use Donations	17,630	18,350	36,700	48.04%	16,825
Fundraising Income	10	-	7,500	0.13%	2
Other Income and Donations	385	175	2,350	16.37%	1,040
Total Operating Income	130,322	129,445	276,100	47.20%	139,801
Operating Expense					
Salaries and Benefits	78,824	85,841	165,200	47.71%	93,786
Diocesan Allocation	22,373	22,400	44,800	49.94%	20,199
Church Facilities Expenses	20,397	23,887	37,400	54.54%	20,375
Administrative Expenses	8,961	8,500	17,000	52.71%	7,433
Other Operating Expenses	4,221	5,400	11,700	36.08%	5,310
Total Operating Expense	134,775	146,028	276,100	48.81%	147,102
Net Operating Income/(Loss)	(4,453)	(16,583)	-		(7,301)

Income: Year to Date Actual vs. Year to Date Budgeted

The June 2019 year to date income is ~\$1,000 above the June 2019 year to date budgeted income. Explanation:

- **Pledge and General Donations** is ~\$8,000 above the YTD budgeted. We believe this is a result of a few households fulfilling their 2019 pledge as well as new parishioners donating to St. Thomas'.
- **Endowment used for Operations** is \$6,500 below YTD budgeted – We have scheduled 6 monthly withdrawals from our Endowment account starting in May. If we had scheduled 12 monthly withdrawals, we would have withdrawn \$19,500 as of May; however, we have only withdrawn \$13,000. As we continue to withdraw funds, this will even out.
- Other budgeted income is as expected at this point in the fiscal year.

Expense: Year to Date Actual vs Year to Date Budgeted

The June 2019 year to date expenses are ~\$11,000 below the June 2019 year to date budgeted expenses. Explanation:

- **Staff Salaries and Benefits** are ~\$7,000 below the YTD budgeted – this is a direct result of staff vacancies during the year.
- **Facilities Expenses** are ~\$3,500 below the YTD budgeted – we are working to keep expenses down – we will be reviewing the fuel usage soon to determine if our efforts to conserve heat this past winter resulted in lower fuel consumption.
- **Other Expenses** are ~\$700 below the YTD budgeted.