

**St. Thomas' Episcopal Church
Treasurer's Report
December 2018**

	December 2018 Actual	2018 Actual	2018 Budget	2018 Actual vs. 2018 Budget %
INCOME				
Pledge Income	15,595	162,795	163,700	99.45%
Prior Year Pledge Income	-	3,884	-	N/A
Givers of Record Donations	4,975	34,356	31,000	110.83%
Loose Offerings	1,343	8,487	10,000	84.87%
Holiday Donations	210	310	300	103.33%
Other Donations	-	4,972	1,000	497.18%
Endowment Income	-	21,375	39,000	54.81%
Apartment Rental	1,200	13,700	13,700	100.00%
CNB Parking Lot Rental	1,372	16,494	16,200	101.81%
Parish Facilities Donations	857	5,411	4,000	135.27%
Special Fundraising	2,891	7,745	11,500	67.35%
Other Income	36	200	50	399.66%
Parish Activities	-	133	150	88.67%
Weddings and Funerals	-	1,638	1,000	163.75%
TOTAL INCOME	<u>28,479</u>	<u>281,499</u>	<u>291,600</u>	<u>96.54%</u>
EXPENSES				
Diocesan Allocations	3,366	40,397	40,400	99.99%
Staff Salaries	10,153	137,866	143,570	96.03%
Staff Benefits	2,699	39,426	46,930	84.01%
Administrative Expenses	3,311	16,561	18,300	90.50%
Apartment Expense	-	3,260	3,600	90.54%
Facilities Expenses				
Heating Oil & Propane	2,180	16,674	12,800	130.26%
Utilities	598	8,213	8,600	95.50%
Maintenance and Repairs	2,223	8,352	5,000	167.04%
Landscaping	-	1,726	500	345.28%
Snow Removal	60	1,140	1,500	76.00%
Christian Education	-	314	1,500	20.93%
Music Expense	1,005	4,904	5,000	98.08%
Outreach from Operations	163	820	800	102.49%
Parish Activities	32	972	1,500	64.82%
Worship and Parish Programs	151	1,345	1,600	84.03%
TOTAL EXPENSES	<u>25,941</u>	<u>281,970</u>	<u>291,600</u>	<u>96.70%</u>
NET OPERATING INCOME	<u>2,538</u>	<u>(471)</u>	<u>0</u>	

**Building Fund and East Elevation Repair Report
December 31, 2018**

Building Fund Receipts

Donations Received through September 2018	92,285.69
Matching Funds Received through September 2018	64,620.00
Matching Funds Receivable	27,665.69
Victor Edman Trust (for Fence)	2,002.58
Insurance Check for Roof Damage (October 2017 Storm)	1,035.21
Interest Earned through November 2018	<u>43.27</u>

Total Accrued Income to Building Fund

187,652.44

Capital Improvement Expenses

Dishwasher and Kitchen Floor	27,800.99
Sunday School Window, Bathroom Floor, and Exterior Work	25,514.49
Roof	24,620.00
Windows	22,712.55
Dodge Garden	4,975.00
Preliminary Design for Lighting in Church	4,100.44
Installation of 4 Circulators for Boilers	4,079.16
Wood Street Fence	3,235.20
Refrigerator and Freezer	3,199.00
Parish Office Floor	1,995.04
Water Heater	<u>1,975.58</u>
	124,207.45

East Elevation Expenses

Building Envelope Specialists - Assessment and Design Costs	19,666.44
Ivy and Tree Removal	<u>2,175.42</u>
	21,841.86

Total Disbursements from Building Fund

146,049.31

Balance as of December 31, 2018 **

41,603.13

****Actual Balance in Building Fund (less receivable)**

13,937.44

Chestnut Street Wall Renovation:

September 2018 Donations Received	6,350.00
October 2018 Donations Received	45,846.62
November 2018 Donations Received	53,395.41
December 2018 Donations Received	4,317.00
Campaign Commitments Receivable as of 12/31/2018	<u>30,481.00</u>
Capital Campaign Donations/Commitments	140,390.03

Final Distribution from Stone Marital Trust

279,858.03

Transfer from Stone Bequest in October 2018	43,000.00
Transfer from Stone Bequest in December 2018	71,000.00

October 2018 Expenses (1st Payment to BES)	(48,969.70)
December 2018 Expenses (2nd Payment to BES)	(169,636.12)

Interest	12.03
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Donations received in December/transferred from Operating in January	(3,769.00)
Correction of December transfer made in January	2,000.00

Balance as of December 31, 2018**

313,885.27

****Actual Balance in Account (less receivable)**

283,404.27

**Operating Reserve Checking Account
December 31, 2018**

Reserve Checking Detail

Beginning Balance	116.65
2019 Pre-Paid Pledge - will be allocated in 2019	21,162.20
December adjustments made in January 2019	(6,904.88)
Jane Hards' Will - to be used for Music	4,381.43
Interest Earned - 11/2017 - 12/2018	65.84
Memorial Donation for Youth Services	<u>1,000.00</u>

Balance as of December 31, 2018

19,821.24

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Funds As of December 31, 2018

CAMDEN NATIONAL		\$ 342,735
Operating Checking	25,572	
Reserve Fund	19,821	
Parker Laite Building Fund	13,937	
East Wall Renovation Fund	283,404	
KEY PRIVATE BANK		1,106,446
Endowment and	770,646	
Richard I Thomas Fund	133,632	
Stone Marital Trust Bequest	202,168	
Baird		105,142
Legacy	9,529	
Operating Reserve	13,037	
Sara Davenport Fund	78,279	
Hayden Flower Fund	4,298	
Pledge Account	-	
TOTAL FUNDS		<u><u>\$ 1,554,324</u></u>